

DESCRIPTION OF STUDY COURSE

Course unit title	Organization of Financial Systems	
Programme	Finance Management Informations Systems	
Year of study	1	
Akademic year	2024/2025	
Level of course unit (e.g. first, second or third cycle)	First, Bachelor's studies	
Course unit code		
Name of lecturer/-ers	Andris Fomins	
Credit points	2	
Number of ECTS allocated	3 ECTS, Latvian credit points are multiplied by 1,5 to get ECTS	
Language of instruction	English	
Type of course unit (compulsory, optional)	Compulsory	
Semester when the course unit is delivered	2	
Mode of delivery	face-to-face	
Aim of Course	To develop the student's skills and abilities for working in the financial system. To provide the students with comprehensive knowledge and understanding of economic development regularities, financial forecasting. To provide the necessary knowledge about public finances, the structure of the state budget and the basic principles of its creation. To develop the student's skills to evaluate the importance of tax policy in budget planning and execution.	
Preliminary knowledge (prerequisites and co-requisites)	Introduction to the field of study	
Course content	<ol style="list-style-type: none"> 1. The nature and role of the financial system in the economy. 2. Members of the financial system and their characteristics. 3. Banking system, investment funds, pension funds, Riga Stock Exchange (NASDAQOMX), LCD, alternative financial system (Crowdfunding, Cwordsourcing). 4. Fiscal policy, its importance in the development of the national economy. Characteristics of public finances. 5. State financial planning and administration. The importance of the budget in the development of the national economy. 6. The main tasks of the Ministry of Finance, the State Revenue Service, the State Treasury and the State Audit Office. 	
Organization and tasks of students' independent work	The student attends lectures, participates in seminars, writes tests, performs practical work, and the final grade is given in a written exam.	
	Teaching methods	Amount of students work (in hours)
	Lectures	24
	Written individual work	12
	Seminars	12

	Preparation of independent work/presentation	24		
	Work in the library, independent studies	8		
		Total 80 hours		
Planned study forms and teaching methods	<ol style="list-style-type: none"> 1. Able to evaluate, analyze, systematize and integrate the obtained information. 2. Understands the trends of financial development, orients himself in the processes taking place in the financial environment and is able to explain, argue, discuss and make decisions according to changes in the situation. 3. Able to take responsibility, work in a team and show initiative, effectively plan and organize your work. 			
Assessment methods and criteria	Form of studies	Learning outcomes		
		1.	2.	3.
	Written work in the audience	●	●	
	Independent work and its presentation	●	●	●
	Written exam	●		●
Recommended or required reading	<p>Required literature:</p> <ol style="list-style-type: none"> 1. Nesrin Ozatac, Korhan K. Gökmenoglu, Emerging Trends in Banking and Finance: 3rd International Conference on Banking and Finance Perspectives, Springer Proceedings in Business and Economics, Springer International Publishing, 2019, 274 p. 2. Pilbeam, Keith, " Finance and financial markets", Palgrave Macmillan, 2010, xxvi, 518 p. <p>Recommended literature:</p> <p>To be discussed during the first session.</p>			