

DESCRIPTION OF A STUDY COURSE

Course unit title	Management Accounting		
Programme	Business Administration		
Year of study	1st		
Level of course unit	Master		
Course unit code	MV004		
Name of lecturer(s)	Assistant Professor Gunta Innuse		
Credit points	2		
Number of ECTS credits allocated	3		
Language of instruction	Latvian or English		
Type of course unit (compulsory, optional)	Compulsory		
Semester when the course unit is delivered	1st		
Mode of delivery	Face-to-face		
Aim of Course	The aim of the course is to develop understanding of the role of Management Accounting in companies and the importance of information provided by it in making business decisions. Students learn how to use information in business planning and control. Students acquire skills in business planning and budgeting.		
Preliminary knowledge	Financial Management		
Course contents	No	Title	
	1	Management accounting objectives, methods and the basic principles. Objectives of cost classification.	
	2	Cost accounting to determine financial results. Types of Cost Estimates for Products and Services - Full Cost Costing Direct Costing, Activity Based Costing.	
	3	Decision making process, cost accounting for decision making, Relevant costs.	
	4	Break-even-point (BEP), its calculation methods. Use of BEP in "cost-value-profit" analysis.	
	5	The budgeting process, different approaches to the budgeting process. Management accounting control systems.	
The study course calendar	No	Topic	Type of assessment
	1	Management accounting objectives, methods and the basic principles. Objectives of cost classification.	Test
	2	Cost accounting to determine financial results. Types of Cost Estimates for Products and Services - Full Cost Costing Direct Costing, Activity Based Costing	Group work and the presentation
	3	Decision making process, cost accounting for decision making, relevant costs	Literature discussion
	4	Break-even-point (BEP), its calculation methods. Use of BEP in "cost-value-profit" analysis.	Group work and the presentation

	5	The budgeting process, different approaches to the budgeting process. Management accounting control systems.	Individual work; Individual work and the presentation		
Planned learning activities and teaching methods	Assessment of learning outcomes		Distribution (%)		
	Active participation in the class		10%		
	Literature discussion		10%		
	Group work and the presentation		40%		
	Individual work; Individual work and the presentation		20%		
	Test		20%		
	Total (%):		100%		
	Teaching methods		Student workload (h)		
	Classes in the auditorium		8		
	Terminology tests and crossword puzzles		2		
	Case study		10		
	Lecturer-led group assignments		20		
	Lecturer-led Individual assignments		20		
	Work in the library		20		
	Total (h):		80		
Planned learning outcomes	No	Learning outcomes		No of progr. study results	
	1	Understand the importance of management accounting information in making business decisions		1, 3	
	2	Is able to evaluate the company's economic performance. Understands the assumptions underlying the CVP analysis, is able to apply mathematical calculations in the CVP analysis of the company		3, 5,6 9	
	3	Is able to develop and evaluate budgets, monitor performance, explain deviations from planned performance.		4, 5, 9, 11	
Assessment methods and criteria	Learning outcomes		1	2	3
	Assessment methods				
	Active participation in the class		•	•	•
	Literature discussion		•		
	Group work and the presentation		•	•	
	Individual work; Individual work and the presentation			•	•
Test		•			
Mandatory and supplementary literature	1.Pelšs A., (2001), Vadības grāmatvedība 1. -2. daļa, Rīga: KIF Biznesa komplekss.				

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| | <ol style="list-style-type: none">2. Alsina R., Marinska K., Bojarenko J (2011), Vadības grāmatvedība: teorija un prakse. Rīga: KIF Biznesa komplekss.3. Drury C.(2015), Cost and Management Accounting, Thomson Learning4. studies.ba.lv. Moodle materials (case studies, articles, presentations, video, audio etc.) |
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