

**DESCRIPTION OF STUDY COURSE**

<b>Course unit title</b>	<b>Global Sustainability and the World Economy</b>		
<b>Programme</b>	Finance and Risk Management		
<b>Year of study</b>	1		
<b>Level of course unit (e.g. first, second or third cycle)</b>	Second, Master's Study		
<b>Course unit code</b>	MFRV013		
<b>Name of lecturer(s)</b>	Dzintra Atstāja		
<b>Credit points</b>	3 CP		
<b>Language of instruction</b>	Latvian		
<b>Type of course unit (compulsory, optional)</b>	Compulsory		
<b>Semester when the course unit is delivered</b>	2		
<b>Mode of delivery</b>	face-to-face		
<b>Aim of Course</b>	To give students an understanding of the World's Economy-development and trends in the Twenty first century. Provide a basic knowledge of the experience and requirements of the World and the European Union; responsibility for environmentally friendly choice measures and projects; raise awareness and competence in the pursuit of economic activities		
<b>Preliminary knowledge (prerequisites and co-requisites)</b>			
<b>Course contents</b>	<ol style="list-style-type: none"> <li>1. Growth and Sustainability in the Twenty-First century.</li> <li>2. The Sustainable Development Agenda and Goals</li> <li>3. Evolution of terminology and practice of "GREENING" and responsible choice.</li> <li>4. Circular Economy</li> <li>5. Sustainable Consumption</li> </ol>		
<b>Planned learning activities</b>	The students attend lectures, participate in seminars, prepare case analysis and practical assignments, complete and present their independent works.		
<b>Planned teaching methods</b>	<b>Teaching methods</b>	<b>Student workload</b>	
		Full-time	distance learning
	Individual work; Individual work and the presentation	20%	30%
	Group work and the presentation	20%	-
	Analysis of the literature	20%	20%
	Active participation in the class	20%	-
	Written exam	20%	50%
	<b>Total 80 hours</b>		
<b>Learning outcomes of the course unit</b>	<ol style="list-style-type: none"> <li>1. Understanding the key concepts, concepts and latest scientific knowledge of the theory of economic and business management, the theory is capable of identifying the necessary methods for addressing the various problems, ensuring the sustainable development of the organization.</li> </ol>		

	<p>2. Knowledge of the processes in the international and local economy and the current business trends and relationships is able to explain, reasoned debate and take decisions on the management of public administration and business processes, in line with the changes in the situation</p> <p>3. Ability to perform critical analyses, react quickly and provide solutions using a variety of information sources and digital tools and independently applying the latest theories, discoveries, methods, and problem-solving skills in order to carry out scientific, creative and practical activities.</p> <p>4. Ability to analyse complex scientific and professional problems and critically assess the situation, to solve current issues of organization management and to make professional and qualified decisions.</p>				
<b>Assessment methods and criteria</b>	Learning outcomes				
	The form of assessment	1.	2.	3.	4.
	Individual work; Individual work and the presentation	•	•	•	•
	Group work and the presentation			•	
	Literature discussion	•	•		
	Active participation in the class	•	•	•	•
Written exam				•	
<b>Recommended or required reading</b>	<p>Compulsory literature:</p> <ol style="list-style-type: none"> <li>Goodwin, Newa, R. (2014) Chapter 32 "How Economies Grow and Develop", Chapter 33 "Growth and Sustainability in the Twenty-First century" Principles of Economics in Context, M.E. Sharpe, Inc.</li> <li>Krugman P. R., Obstfeld M., Melitz M.J. (2015). International Economics: Theory and Policy. 10th ed. Pearson.</li> <li>Jackson, T. (2016). Prosperity without Growth. Foundations for the Economy of Tomorrow. Routledge</li> <li>Circular economy and sustainable development enterprises, New York, NY: Springer Berlin Heidelberg, c2018. xv, 304 pages.</li> <li>Wolfgang Hoeschele (2016) The Economics of Abundance. A Political Economy of Freedom, Equity, and Sustainability. Routledge</li> <li>Elson A. (2013) Changing Paradigms in Development Economics. In: Globalization and Development. Palgrave Macmillan, New York pp 37-51</li> <li>Reflection Paper on Harnessing Globalisation (2017) available: <a href="https://ec.europa.eu/commission/sites/beta-political/files/reflection-paper-globalisation_en.pdf">https://ec.europa.eu/commission/sites/beta-political/files/reflection-paper-globalisation_en.pdf</a></li> <li>About the Sustainable Development Goals, available: <a href="https://www.un.org/sustainabledevelopment/sustainable-development-goals/">https://www.un.org/sustainabledevelopment/sustainable-development-goals/</a></li> <li>M. Kennet and V. Heinemann (2006) Green Economics: setting the scene, Int. J. Green Economics, Vol. 1, Nos. 1/2, 2006, available: <a href="http://www.inderscience.com/www/pdf/ijge/ijge2006v1n12pp68-102.pdf">http://www.inderscience.com/www/pdf/ijge/ijge2006v1n12pp68-102.pdf</a></li> <li>Studies.ba.lv augšupielādētie materiāli (gadījuma izpētes, raksti, prezentācijas, video, audio u.c.).</li> </ol>				
<b>Recommended optional programme components</b>	<p>To be agreed at the start of the course.</p>				