

DESCRIPTION OF STUDY COURSE

Course unit title	Financial accounting I	
Programme	Bachelor International Finance	
Year of study	1 st year	
Level of course unit (e.g. first, second or third cycle)	First, Bachelor's study	
Course unit code	BFa018	
Name of lecturer(s)	Tatjana Mavrenko	
Credit points	2 CP, Latvian credit points are multiplied by 1,5 to get ECTS	
Number of ECTS allocated	3 ECTS	
Language of instruction	English	
Type of course unit (compulsory, optional)	compulsory	
Semester when the course unit is delivered	2	
Mode of delivery	face-to-face	
Aim of Course	To provide students with knowledge and skills of organization and implementation of financial accounting in a company, and preparation of financial reports.	
Preliminary knowledge (prerequisites and co-requisites)	Law and Office Management	
Course contents	<ol style="list-style-type: none"> 1. Principles of organization and implementation of financial accounting 2. Development of company's financial reports 3. IFRS, GAAP, LGS 	
Planned learning activities and teaching methods	The student attends lectures, acquires theoretical materials, completes practical tasks and tests, writes final exam. The total evaluation of the study course consists of	
	<ul style="list-style-type: none"> - Attendance – 20% - Practical works – 40%; - Final written exam 40% 	
	Teaching methods	Student work load (1 CP = 40 hours of student work)
	Lecture	10%
	Practical work	40%
	Tests	5%
	Work at the library, independent studies	40%
Examination	5%	
	Total 160 hours	
Study outcomes of the course unit	<ol style="list-style-type: none"> 1. The student understands principles of financial accounting. 2. The student is able to assess and record economic transactions. 	



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	<p>3. The student is able to prepare financial reports: financial position, profit or loss, cash flow, changes in company's capital, annual report</p> <p>4. The student understands and is able to follow ethics in accounting.</p>				
Assessment methods and criteria	Study outcomes	1.	2.	3.	4.
	The form of assessment				
	Practical works and tests	●	●	●	●
	Written examination	●	●	●	●
Recommended or required reading	<p>Compulsory literature:</p> <p>1. Needles, B.E., Crosson, S.V., Powers, M., Financial and Managerial Accounting Principles, South-Western Cengage Learning, 2014.</p> <p>Recommended literature:</p> <p>1. CFA Level 1 Book 3: Financial Reporting and Analysis, Kaplan Inc, 2015.</p> <p>2. Stolowy, H., Lebas, M.J., Ding, Y., Financial Accounting and Reporting: a Global Perspective, Cengage Learning, 2017.</p> <p>3. Legal acts regulating financial accounting and annual report preparation in actual edition.</p> <p>4. GAAP.</p> <p>5. IFRS.</p> <p>6. LGS.</p>				
Recommended optional programme components	To be agreed at the start of the course				