



DESCRIPTION OF STUDY COURSE

Course unit title	Business Evaluation	
Programme	Bachelor International Finance	
Year of study	3 rd year	
Academic year	2022./2023.	
Level of course unit (e.g. first, second or third cycle)	First, Bachelor's study	
Course unit code	BFa033	
Name of lecturer(s)	Tatjana Mavrenko	
Credit points	2 CP	
Number of ECTS allocated	3 ECTS 2 Latvian credit points are multiplied by 1,5 to get ECTS	
Language of instruction	English	
Type of course unit (compulsory, optional)	Compulsory	
Semester when the course unit is delivered	6	
Mode of delivery	Face-to-face	
Aim of Course	The aim of the study course is to introduce students with application of international company evaluation methods; explain and analyze factors affecting the company value.	
Preliminary knowledge (prerequisites and co-requisites)	Financial Accounting I and II, Financial Analysis, Corporate Financial Management	
Course contents	<ol style="list-style-type: none"> 1. Business evaluation main principles 2. Business evaluation methods 3. M&A deals 4. Value-based corporate financial management 	
Planned learning activities and teaching methods	Students attend lectures and take part in seminars and in practical classes. The total evaluation of the study course consists of: 20% attendance and active class participation; 60% preparation and presentation of individual work, 20% written exam.	
	Teaching methods	Student work load (1 CP = 40 hours of student work)
	Lectures	20%
	Seminars	10%
	Practical works	10%
	Independent work/ work on a presentation	10%
	Work at the library, independent studies	50%
	Total 80 hours	



Learning outcomes of the course unit	<ol style="list-style-type: none"> 1. Students get knowledge and understanding of the key business evaluation methods. 2. Students are able to identify value-affecting factors and use them for enhancing the value of the company. 3. Students are able to manage company's finance with orientation to enhance the value of the company. 			
Assessment methods and criteria	Study outcomes			
	The form of assessment	1.	2.	3.
	Practical works	●	●	
	Independent work and its presentation	●	●	●
Recommended or required reading	Required reading:			
	<ol style="list-style-type: none"> 1. Titman, Sh., Martin, J., Valuation: The Art and Science of Corporate Investment Decisions, 3rd.ed., Pearson Education Ltd., 2015 Recommended reading: <ol style="list-style-type: none"> 1. Koller, T., Goedhart, M., Wessels, D., Valuation: Measuring and Managing the Value of Companies, John Wiley and Sons, Inc, 2015 2. Damodaran, A., <i>Damodaran on Valuation</i>, 2nd edition. USA: John Wiley & Sons, 2006., p. 696, ISBN – 978-0-471-75121-2. 3. Damodaran, A., <i>The Dark Side of Valuation: Valuing Young, Distressed and Complex Businesses</i>, 3rd edition. Pearson FT Press, 2018 4. Damodaran, A., <i>Investment Valuation: Tools and Techniques for Determining the Value of Any Asset</i> 3rd edition. New York:, John Wiley & Sons, 2012 			
Recommended optional programme components	To be agreed at the start of the course.			