

DESCRIPTION OF STUDY COURSE

Course unit title	Macroeconomics	
Programme	Bachelor International Finance	
Year of study	1st year	
Level of course unit (e.g. first, second or third cycle)	First, Bachelor's study	
Course unit code	BFa013	
Name of lecturer(s)	Kristaps Lešinskis	
Credit points	2 CP, Latvian credit points are multiplied by 1,5 to get ECTS	
Number of ECTS allocated	3 ECTS	
Language of instruction	English	
Type of course unit (compulsory, optional)	compulsory	
Semester when the course unit is delivered	2	
Mode of delivery	face-to-face	
Aim of Course	The main aim of the course is to demonstrate the importance of basic macro-economic concepts and techniques as tools and instruments for international managers; to illustrate the role of macro-economic within the domain of international business; to examine fundamental macro-economic theories.	
Preliminary knowledge (prerequisites and co-requisites)	Basic presentational skills via PowerPoint slides, understanding of basic mathematical analysis, such as formulae, graphical analysis. Academic ability to relate complex economic theory to real-world economic variables in precise, concise terms.	
Course contents	<p>The main themes of the course:</p> <ol style="list-style-type: none"> 1. Macroeconomic concepts and definitions 2. National income accounting 3. Macroeconomic theories 4. Aggregate consumption, savings investment 5. Inflation 6. Unemployment 7. Economic growth 	
Planned learning activities and teaching methods	Students attend lectures, participate in the practical tasks and seminars, complete independent tasks and group assignments. The final grade consists of 25% positive class participation including attendance and timed assignment, sort-answer test, 35% individual class presentations of individual case studies, individual course assignment, 40% comprehensive final examination.	
	Teaching methods	Student work load (1 CP = 40 hours of student work)
	Lectures	25%
	Seminars	25%

	The preparation of practical task and presentation	20%			
	Business game	20%			
	Independent studies, studies in library	10%			
		Total 160 hours			
Learning outcomes of the course unit	<p>Upon successful completion of the module, students will be able to:</p> <ol style="list-style-type: none"> 1. apply macro-economic theories and concepts to real-world economic situations; 2. analyze real-world trends in terms of precise macro-economic terminology 3. to apply Neo-Keynesian and Neo-Monetarist Theories to explain real-world economic problems; 4. To understand interlinks between economics and company decision-making (business game). 				
Assessment methods and criteria	Learning outcome	1.	2.	3.	4.
	The form of assessment				
	Seminars, practical tasks	●	●	●	●
	Business game	●	●	●	●
	Presentation of individual work	●	●	●	●
	Written exam	●	●	●	●
Recommended or required reading	<p>Compulsory literature:</p> <ol style="list-style-type: none"> 1. Krugman, P., Wells, R., Economics, 6th edition, Worth Publishers, 2021 <p>Recommended literature:</p> <ol style="list-style-type: none"> 1. Blanchard O. Macro-Economics, Copyright 2019 2. Rilett N.H. Macro-Economics, Copyright 2010 				
Recommended optional programme components	To be agreed at the start of the course				