

DESCRIPTION OF STUDY COURSE

Course unit title	Company Management Accounting	
Programme	Bachelor International Finance	
Year of study	2	
Level of course unit (e.g. first, second or third cycle)	First, Bachelor's study	
Course unit code	BFa034	
Name of lecturer(s)	Gunta Innuse	
Credit points	2 CP, Latvian credit points are multiplied by 1,5 to get ECTS	
Number of ECTS allocated	3 ECTS	
Language of instruction	English	
Type of course unit (compulsory, optional)	Compulsory	
Semester when the course unit is delivered	3	
Mode of delivery	face-to-face	
Aim of Course	The aim of the study course is to create understanding about the role of information provided by means of management accounting in making business-related decisions like price formation, determining the critical point. Students learn to apply the obtained information in business planning and controlling of business performance. Students acquire skills in planning of company's activities and preparation of its budget.	
Preliminary knowledge (prerequisites and co-requisites)	Financial Accounting I	
Course contents	<p>1. Management accounting goals, methods, basic principles applied in management accounting.</p> <p>2. Types of costs, their classification and accounting purposes. Project cost accounting.</p> <p>3. Initial costs of products or services.</p> <p>4. Overhead costs and their attribution to the product or service</p> <p>5. Decision-making process, accounting of costs for decision-making, essential costs in decision-making</p> <p>6. Budget development process, budget types and its development methods. Budget execution control process</p>	
Planned learning activities and teaching methods	Teaching methods	Student work load (1 CP = 40 hours of student work)
	Lectures	20%
	Practical works	10%
	Seminars	10%
	Independent work/ work on a presentation	10%
	Work at the library, independent studies	50%
		Total 80 hours

Learning outcomes of the course unit	<ol style="list-style-type: none"> 1. Understands the essence of management accounting, its importance in the company 2. Able to classify company costs - direct, indirect, variable and independent. Can compile the cost of a product or service using different cost classification methods. 3. able to collect information necessary for financial planning. 4. Able to plan revenues, expenses and cash flow. 5. Able to prepare the organization's financial planning documents and substantiate them with arguments. 6. Able to identify and justify the need to adjust the initially prepared plans, able to adjust these plans. 7. Able to control the execution of financial plans. 			
Assessment methods and criteria	Study outcomes	1-2.	3-4.	5-7.
	The form of assessment	•	•	•
	Written work in a classroom	•	•	•
	Independent work and its presentation	•	•	•
Recommended or required reading	<p>Compulsory literature:</p> <ol style="list-style-type: none"> 1. Drury, C., Tayles M., Management and Cost Accounting, 11th Edition, Cengage Learning, 2020 <p>Recommended literature:</p> <ol style="list-style-type: none"> 1. http://maaw.info/ 			
Recommended optional programme components	To be agreed at the start of the course			