

## BA SCHOOL OF BUSINESS AND FINANCE

## **DESCRIPTION OF A STUDY COURSE**

Course unit title	Statistics and Data Analysis			
Programme	Business process management			
Year of study	1			
Academic year	2022./2023.			
Level of course unit	Bachelor			
Course unit code	BP020			
Name of lecturer(s)	Aivars Vembris, Jā	inis Hermanis, Aivars Sp	īlbergs	
Credit points	4			
Number of ECTS credits allocated	6			
Language of instruction	Latvian or English			
Type of course unit (compulsory, optional)	Compulsory			
Semester when the course unit is delivered	2			
Mode of delivery	full-time education			
Aim of Course	The aim of the study course is to provide students with preliminary knowledge about collecting, managing and analyzing data, the theory of probability and analytic statistics in order to be ready for further acquisition of professional courses, as well as preliminary knowledge about risk assessment and analysis. Completion of the course will give students knowledge about statistical data collection methods, sorting of data and graphic illustration methods; students will be able to calculate and interpret statistical database collations, understand the meaning of economic indexes, will be able to determine and analyse coherence of statistical data, and have skills to perform analysis of statistical data, as well as modelling and forecasting of economic indicators. The completion of independent work shall give students necessary skills to independently and individually analyze and evaluate situations in a particular business sector.			
Preliminary knowledge	Mathematics			

	No	Tittle		
Course contents	1	Statistical data collection methods		
	2	Population, sample and sampling techniques		
	3	Variation series and their graphical illustration		
	4	Descriptive statistics given the same sample size		
	5	Multiple sample size coherence analysis		
	6	Indexes		
	7	Theory of probability		
	8	Probability of discrete random variables		
	9	Probability of continuous random variables		
	10	Hypothesis testing		
The study course calendar	No	Topic	Type of assessment	
	1	Descriptive statistics	Test	
	2	Assigment of probability and hypothesis testing	Test	
	3	Analysis of correlation and regressions	Test	

Planned learning activities and teaching methods	Assessment of learning outcomes			Distribution (%)		
	Test			60%		
	Active particiption in the class			40%		
	Total (%):			100%		
	Teaching methods			Student workload (h)		
	Classes in the auditorium			32		
	Lecturer-led Individual assignments			32		
	Case study			32		
	Work in the library			64		
	Total (h):			160		-
Planned learning outcomes	No	Learning outcomes				No of progr. study
	1	Students understand statistica	ion methods		3	
	2	Students are able to sort data and illustrate it graphically			3	
	3	Students are able to calculate statistical dat			tabase collations	
	4 Students are able to independently analyze an each specific case			d assess situation in		9
Assessment methods and criteria	Learning outcomes 1 Assessment methods		1	2	3	4
	Test		•	•	•	•
	Active particiption in the class		•	•	•	•
Mandatory and supplementary literature	<ol> <li>Schiller, J., Srinivasan, R.A., Probability and statistics. London, 2005;</li> <li>John E. Hanke, Artur G. Reitsch, Understanding Business Statistics, Irwin, 1991.</li> <li>Supplementary literature</li> <li>Navarro, D., Foxcroft, D., Faulkenberry, T., (2019), Learning Statistics with JASP: A Tutorial for Psychology Students and Other Beginners</li> </ol>					

Evaluation criteria of learning outcomes.			
Grade	Explanation		
10 (outstanding)	Knowledge, exceeding curriculum requirements, attests independent research and deep understanding of a problem		
9 (excellent)	Complete acquaintance with curriculum requirements, ability to apply gained knowledge independently		
8 (very good)	Complete acquaintance with curriculum requirements, though at times lacks deeper understanding and ability to affiliate gained knowledge with more complicated issues.		
7 (good)	Curriculum requirements mastered, although less important knowledge gaps can be detected		
6 (above average)	Acquaintance with curriculum requirements, though lack of problem understanding in detail can sometimes be detected		
5 (average)	General knowledge of curriculum requirements although lacks understanding of several problems in general		
4 (below average)	General knowledge of curriculum requirements, competence corresponds to minimum of curriculum requirements, problematic application of gained knowledge in practice		
3 (weak)	General knowledge of a curriculum gained, though a complete lack of orientation in other relevant issues is detected. Additional studies required to get an assessment.		
2 (very week)	General knowledge on certain relevant issues in a curriculum gained, curricula requirements are not completed on average		
1 (extremely week)	A complete lack of basic curricula requirements is detected, almost no knowledge on a basic curriculum		