



**DESCRIPTION OF STUDY COURSE**

<b>Course unit title</b>	<b>Company Management Accounting</b>	
<b>Programme</b>	Bachelor International Finance	
<b>Year of study</b>	2	
<b>Academic year</b>	2022./2023.	
<b>Level of course unit (e.g. first, second or third cycle)</b>	First, Bachelor's study	
<b>Course unit code</b>	<b>BFa034</b>	
<b>Name of lecturer(s)</b>	Gunta Innuse	
<b>Credit points</b>	2 CP, Latvian credit points are multiplied by 1,5 to get ECTS	
<b>Number of ECTS allocated</b>	3 ECTS	
<b>Language of instruction</b>	English	
<b>Type of course unit (compulsory, optional)</b>	Compulsory	
<b>Semester when the course unit is delivered</b>	3	
<b>Mode of delivery</b>	face-to-face	
<b>Aim of Course</b>	The aim of the study course is to create understanding about the role of information provided by means of management accounting in making business-related decisions like price formation, determining the critical point. Students learn to apply the obtained information in business planning and controlling of business performance. Students acquire skills in planning of company's activities and preparation of its budget.	
<b>Preliminary knowledge (prerequisites and co-requisites)</b>	Financial Accounting I	
<b>Course contents</b>	<ol style="list-style-type: none"> <li>1. Decision making process, cost accounting for decision making; essential costs in decision making.</li> <li>2. The critical point, methods of determining the critical point. Covering and its determination.</li> <li>3. Applying critical point in "costs-volume-profit" analysis.</li> <li>4. Price determination methods; special decisions about the prices.</li> <li>5. Budgeting process, types of budget and methods of preparing a budget. Monitoring and controlling of budget implementation.</li> </ol>	
<b>Planned learning activities and teaching methods</b>	<b>Teaching methods</b>	Student work load (1 CP = 40 hours of student work)
	Lectures	20%
	Practical works	10%
	Seminars	10%
	Independent work/ work on a presentation	10%
	Work at the library, independent studies	50%
		Total 80 hours



<b>Learning outcomes of the course unit</b>	<ol style="list-style-type: none"> <li>1. The student understands the role of information provided by means of management accounting in making business-related decisions.</li> <li>2. The student understands the assumptions underlying the analysis of the CVP; is able to use mathematical calculations in analytical work; understands its correlations</li> <li>3. The student is able to develop and evaluate business plans, control the performance, explain deviations from the planned performance.</li> </ol>			
<b>Assessment methods and criteria</b>	Study outcomes	1.	2.	3.
	The form of assessment		•	•
	Written work in a classroom		•	•
	Independent work and its presentation	•	•	•
<b>Recommended or required reading</b>	Compulsory literature: <ol style="list-style-type: none"> <li>1. Drury, C., Tayles M., Management and Cost Accounting, 11th Edition, Cengage Learning, 2020</li> </ol>			
	Recommended literature: <ol style="list-style-type: none"> <li>1. <a href="http://maaw.info/">http://maaw.info/</a></li> </ol>			
<b>Recommended optional programme components</b>	To be agreed at the start of the course			