



DESCRIPTION OF STUDY COURSE

Course unit title	Audit	
Programme	Bachelor International Finance	
Year of study	3	
Academic year	2022./2023.	
Level of course unit (e.g. first, second or third cycle)	First, Bachelor's study	
Course unit code	BFa015	
Name of lecturer(s)	Santa Zvejniece	
Credit points	2 CP, Latvian credit points are multiplied by 1,5 to get ECTS	
Number of ECTS allocated	3 ECTS	
Language of instruction	English	
Type of course unit (compulsory, optional)	Compulsory	
Semester when the course unit is delivered	5	
Mode of delivery	Face-to-face	
Aim of Course	To develop students' skills and competencies in the field of auditing, to acquaint the students with the concept of auditing, ethical guidelines for auditors and ensuring audit quality, as well as to acquire specific knowledge and skills, which are prerequisite for a qualified auditor.	
Preliminary knowledge (prerequisites and co-requisites)	Company Finance, Financial Accounting, Financial Analysis, Law	
Course contents	<ol style="list-style-type: none"> 1. Audit and its legal aspects; 2. Audit of financial reports; 3. Audit planning and risk assessment; 4. Audit evidence; 5. Audit conclusion and auditor's report. 	
Planned learning activities and teaching methods	The students attend lectures, participate in seminars, present individual and group work and do the final exam.	
	Teaching methods	Student work load (1 CP = 40 hours of student work)
	Lectures	20%
	Written group work	10%
	Seminars	10%
	Independent work/ work on a presentation	10%
	Work at the library, independent studies	50%
	Total 80 hours	
Learning outcomes of the course unit	1. The student is able to analyze and assess different aspects of entrepreneurship, analyze, systematize and integrate the acquired information.	



	<p>2. The student is able to apply his/her theoretical knowledge in practice when preparing audit programmes and performing audit.</p> <p>3. The student can take responsibility, work in a team, demonstrate initiative, plan and organize his/her work effectively.</p>			
Assessment methods and criteria	Study outcomes	1.	2.	3.
	The form of assessment			
	Written work in a classroom	●	●	
	Independent work and its presentation	●	●	●
	Written exam	●		●
Recommended or required reading	<p>Compulsory literature:</p> <ol style="list-style-type: none"> 1. Johnstone K.M., Gramling A.A., Rittenberg L.E. (2018), “Auditing: A Risk Based-Approach”, 11th edition, South-Western Cengage learning. 2. IFRS 3. GAAP 4. LGS <p>Recommended literature:</p> <ol style="list-style-type: none"> 1. Beasley M.S., Buckless F.A., Glover S.M., Prawitt D.F. (2019), “Audit Cases: an Interactive Approach”, 7th edition, Pearson. 2. Messier W. Jr., Glover S., Prawitt D. (2019), “Auditing and Assurance Services: a Systematic Approach”, 11th edition, New York, NY: McGraw-Hill Education. 3. www.lzra.lv 			
Recommended optional programme components	To be agreed at the start of the course.			