

**DESCRIPTION OF STUDY COURSE**

<b>Course unit title</b>	<b>Company Management Accounting</b>	
<b>Programme</b>	Bachelor International Finance	
<b>Year of study</b>	2	
<b>Level of course unit (e.g. first, second or third cycle)</b>	First, Bachelor's study	
<b>Course unit code</b>	<b>BFa034</b>	
<b>Name of lecturer(s)</b>	Gunta Innuse	
<b>Credit points</b>	3 ECTS	
<b>Language of instruction</b>	English	
<b>Type of course unit (compulsory, optional)</b>	Compulsory	
<b>Semester when the course unit is delivered</b>	3	
<b>Mode of delivery</b>	face-to-face	
<b>Aim of Course</b>	The aim of the study course is to create understanding about the role of information provided by means of management accounting in making business-related decisions like price formation, determining the critical point. Students learn to apply the obtained information in business planning and controlling of business performance. Students acquire skills in planning of company's activities and preparation of its budget.	
<b>Preliminary knowledge (prerequisites and co-requisites)</b>	Financial Accounting I	
<b>Course contents</b>	<p>1. Management accounting goals, methods, basic principles applied in management accounting.</p> <p>2. Types of costs, their classification and accounting purposes. Project cost accounting.</p> <p>3. Initial costs of products or services.</p> <p>4. Overhead costs and their attribution to the product or service</p> <p>5. Decision-making process, accounting of costs for decision-making, essential costs in decision-making</p> <p>6. Budget development process, budget types and its development methods. Budget execution control process</p>	
<b>Planned learning activities and teaching methods</b>	<b>Teaching methods</b>	
		Student work load (1 CP = 40 hours of student work)
	Lectures	20%
	Practical works	10%
	Seminars	10%
	Independent work/ work on a presentation	10%
Work at the library, independent studies	50%	
	<b>Total 80 hours</b>	

<b>Learning outcomes of the course unit</b>	<ol style="list-style-type: none"> <li>1. Understands the essence of management accounting, its importance in the company</li> <li>2. Able to classify company costs - direct, indirect, variable and independent. Can compile the cost of a product or service using different cost classification methods.</li> <li>3. able to collect information necessary for financial planning.</li> <li>4. Able to plan revenues, expenses and cash flow.</li> <li>5. Able to prepare the organization's financial planning documents and substantiate them with arguments.</li> <li>6. Able to identify and justify the need to adjust the initially prepared plans, able to adjust these plans.</li> <li>7. Able to control the execution of financial plans.</li> </ol>			
<b>Assessment methods and criteria</b>	Study outcomes	1-2.	3-4.	5-7.
	The form of assessment	•	•	•
	Independent work and its presentation	•	•	•
	Written examination	•	•	•
<b>Recommended or required reading</b>	<p>Compulsory literature:</p> <ol style="list-style-type: none"> <li>1. Drury, C., Tayles M., Management and Cost Accounting, 11th Edition, Cengage Learning, 2020</li> </ol> <p>Recommended literature:</p> <ol style="list-style-type: none"> <li>1. <a href="http://maaw.info/">http://maaw.info/</a></li> </ol>			
<b>Recommended optional programme components</b>	To be agreed at the start of the course			