

**DESCRIPTION OF STUDY COURSE**

<b>Course unit title</b>	<b>Business Evaluation</b>	
<b>Programme</b>	Bachelor International Finance	
<b>Year of study</b>	3 <sup>rd</sup> year	
<b>Level of course unit (e.g. first, second or third cycle)</b>	First, Bachelor's study	
<b>Course unit code</b>	<b>BFa033</b>	
<b>Name of lecturer(s)</b>	Tatjana Mavrenko	
<b>Credit points</b>	3 ECTS	
<b>Language of instruction</b>	English	
<b>Type of course unit (compulsory, optional)</b>	Compulsory	
<b>Semester when the course unit is delivered</b>	6	
<b>Mode of delivery</b>	Face-to-face	
<b>Aim of Course</b>	The aim of the study course is to introduce students with application of international company evaluation methods; explain and analyze factors affecting the company value.	
<b>Preliminary knowledge (prerequisites and co-requisites)</b>	Financial Accounting I and II, Financial Analysis, Corporate Financial Management	
<b>Course contents</b>	<ol style="list-style-type: none"> <li>1. Business evaluation main principles</li> <li>2. Business evaluation methods</li> <li>3. M&amp;A deals</li> <li>4. Value-based corporate financial management</li> </ol>	
<b>Planned learning activities and teaching methods</b>	Students attend lectures and take part in seminars and in practical classes. The total evaluation of the study course consists of: 20% attendance and active class participation; 60% preparation and presentation of individual work, 20% written exam.	
	<b>Teaching methods</b>	Student work load (1 CP = 40 hours of student work)
	Lectures	20%
	Seminars	10%
	Practical works	10%
	Independent work/ work on a presentation	10%
	Work at the library, independent studies	50%
	<b>Total 80 hours</b>	
<b>Learning outcomes of the course unit</b>	<ol style="list-style-type: none"> <li>1. Students get knowledge and understanding of the key business evaluation methods.</li> </ol>	

	<p>2. Students are able to identify value-affecting factors and use them for enhancing the value of the company.</p> <p>3. Students are able to manage company's finance with orientation to enhance the value of the company.</p>			
<b>Assessment methods and criteria</b>	<b>Study outcomes</b>			
		1.	2.	3.
	<b>The form of assessment</b>			
	Practical works	●	●	
Independent work and its presentation	●	●	●	
Written exam	●		●	
<b>Recommended or required reading</b>	<p>Required reading:</p> <ol style="list-style-type: none"> <li>1. Titman, Sh., Martin, J., Valuation: The Art and Science of Corporate Investment Decisions, 3rd.ed., Pearson Education Ltd., 2015</li> </ol> <p>Recommended reading:</p> <ol style="list-style-type: none"> <li>1. Koller, T., Goedhart, M., Wessels, D., Valuation: Measuring and Managing the Value of Companies, John Wiley and Sons, Inc, 2015</li> <li>2. Damodaran, A., <i>Damodaran on Valuation</i>, 2nd edition. USA: John Wiley &amp; Sons, 2006., p. 696, ISBN – 978-0-471-75121-2.</li> <li>3. Damodaran, A., <i>The Dark Side of Valuation: Valuing Young, Distressed and Complex Businesses</i>, 3rd edition. Pearson FT Press, 2018</li> <li>4. Damodaran, A., <i>Investment Valuation: Tools and Techniques for Determining the Value of Any Asset</i> 3rd edition. New York:, John Wiley &amp; Sons, 2012</li> </ol>			
<b>Recommended optional programme components</b>	To be agreed at the start of the course.			