

DESCRIPTION OF STUDY COURSE

Course unit title	Managerial Economics	
Programme	MBA in Cybersecurity Management	
Year of study	1.	
Academic year	2022./2023.	
Level of studies	Master's study programme	
Course unit code		
Name of lecturer(s)	Kristaps Lešinskis	
Number of ECTS credits allocated	3 ECTS	
Credit points	2 CP	
Module	management	
Language of instruction	Latvian and English	
Semester when the course unit is delivered	1.	
Mode of delivery	In person or online	
Aim of Course	The aim of the study course is to increase the student's knowledge in economic theory and to create skills in the practical application of its knowledge in business management processes.	
Preliminary knowledge (prerequisites and co-requisites)	Recommended preliminary knowledge: Microeconomics, Macroeconomics, Basics of Entrepreneurship, Management Theory.	
Course content	<ol style="list-style-type: none"> 1. Supply, demand, the concept of price elasticity. 2. Forms of competition and producer behavior. 3. The concept of macroeconomic environment. 4. Macroeconomic processes, indicators and policies: economic activity and stability, price stability, labor market, exchange rate, interest rate, monetary and fiscal policy. 5. Macroeconomic processes and the company. 	
Planned learning activities and teaching methods	The student attends lectures, participates in discussions, develops group work. The common assessment for the acquisition of the study course consists of:	
	<ol style="list-style-type: none"> 1. Attendance and completion of class work 25% 2. Development and presentation of group work 75% 	
	Teaching Methods	Student Workload
	Lecture	12
	Class works	4
	Discussions in the class	4
	Written group work / Individual work	16
	Presentation of group work	4
	Work in the library, independent studies	40
	Total: 80 hours	
Learning outcomes of the course unit	<p>As a result of mastering the study course, the student obtains:</p> <ol style="list-style-type: none"> 1. Knowledge of macroeconomic processes and policies, as well as skills to make management decisions in accordance with the macroeconomic environment. Prasmi novērtēt tirgus koncentrācijas līmeni, pieprasījumu, cenu elastību ar mērķi veidot piemērotu uzņēmuma stratēģiju tirgū. 	

	2. Knowledge of economic processes on a national, regional and global scale.			
Assessment methods and criteria	Learning outcome	1.	2.	3.
	The form of assesment			
	Written work in a classroom	•	•	
	Independent work and its presentation	•	•	•
	Written examination	•	•	•
Recommended or required reading	<p>Required reading:</p> <ol style="list-style-type: none"> 1. Sloman J., Hinde K., Guest J., Jones M.E. <i>Economics for Business</i>. 7th edition. Pearson, 2016. (basic textbook) <p>Additional reading:</p> <ol style="list-style-type: none"> 1. Farnham, P.G. <i>Economics for managers</i>. New Jersey, USA, Pearson Prentice Hall, 2005. 2. Samuelson, W.F., Marks, S.G. <i>Managerial Economics</i>. USA, John Wiley & Sons, 2003. 3. Sloman, J., Sutcliffe, M. <i>Economics for Business</i>. 3rd edition. Harlow, Prentice Hall, 2004. 			
Recommended optional programme components	To be agreed at the start of the course.			